

# BAHAMAS FIRST GENERAL INSURANCE COMPANY LIMITED

## YACHT AND PLEASURE CRAFT INSURANCE PROPOSAL

AGENCY:

UNDERWRITER:

### PLEASE GIVE A DEFINITE REPLY TO EACH QUESTION ON THE FORM

No Insurance is in force until the proposal has been accepted by Bahamas First General Insurance Company Ltd.

1. Owner's Name: _____	Age (if under 21) _____
Postal Address: _____	E-mail Address: _____
Telephone Nos. Work _____	Home _____ Cell _____
Occupation: _____	Member of _____ Yacht Club
Mortgagee/Loss Payee: _____	Branch: _____

### Particulars of Hull, etc.

2 (a) Name of vessel	(b) Type of Class
(c) Is she an open boat?	
(d) Overall Length	(e) Extreme breadth (f) Draft in working trim
(g) Material of hull (wood, steel, G.R.P., etc.)	(h) If wood, is it clinker, carvel, diagonal etc.?
(i) Name of builders	(j) Date of build
(k) Was vessel professionally or amateur built?	
(l) Is the vessel a conversion?	(m) If so, what was original type and date converted?
(n) Was the conversion professional or amateur?	(o) Date of last survey
(p) Date purchased	(q) Price paid
(r) What system of lighting is used?	(s) What systems of cooking and heating are used?
(t) If bottle gas is used: Are all connections by metal tubing and unions or other materials approved for marine use by gas suppliers?  Are there any gas appliances with continuously burning jets? If so, height of jet above cabin sole	

(u) Number and type of fire extinguishers (hand, automatic or remote control)
(v) Type of extinguishing agent (e.g CO <sub>2</sub> , Dry Powder, C.T.C, etc.)
(w) Special equipment such as sextants, binoculars, portable radios, etc.
Total value of Special Equipment

**Particulars of Main Machinery**

3 (a) Type (Marine, outboard, inboard, inboard/outboard)	(b) Separate value (each engine)	(c) H.P. (each engine)
(d) Date of build	(e) Makers	
(f) Twin or single screw	(g) Makers	
(h) Fuel used for main and auxiliary machinery: Main	Auxiliary	

**Particulars of Dinghy, etc.**

4 (a) Dinghy - Length	(b) Type	(c) Made of
(d) Outboard Motor (for Dinghy) – Make	H.P.	

5 (a) In which waters will the vessel be cruising?				
(b) Where and how is the vessel moored when in commission?				
(c) Vessel will be laid up out of commission at	Ashore/afloat/mud berth?			
from	to	and from	to	inclusive

6 (a) How many years experience have you had in handling craft of this description? Any other craft? (please state type)		
(b) Do you permit others to navigate your vessel in your absence?		
(c) Is vessel to be used for purposes other than your own private pleasure? If so, please give details		
(d) Do you hold a Yachtmaster's Certificate?	Issued by	
	Number	Date
(e) What accidents or losses have occurred during the last five years in connection with any vessel owned or sailed by you?		

(f) Costs involved in each case?	
(g) Has any Insurer (i) Declined your proposal?	(ii) Refused renewal of your policy or increased the premium?
(iii) Imposed special conditions?	If so, please give full details
(h) Name of present Insurers and expiry date of policy	

**Values To Be Insured**

	Value to be Insured	Date Purchased	Purchased Price
7. Hull & Equipment including inboard engine (if any)			
Outboard Motor(s) to Parent Vessel			
Special Equipment – attach value list			
Dinghy/ Tender to Parent Vessel N.B. Must be permanently marked with name of Parent Vessel			
Outboard Motor (s) to Dinghy/Tender			
Trailer			
Personal Effects		Not Applicable	Not Applicable
<b>Total to be Insured</b>		Not Applicable	Not Applicable

**Liability to Third Parties**

8 (a) Please state limit of indemnity required \_\_\_\_\_

(b) Do you require cover in respect of liability to and of water skiers operating from your vessel    Yes                       No

(c) Do you wish to be covered for damage to masts, spars, sails, standing and running rigging whilst racing? (see exclusion 8)                      Yes                       No

    If so, please advise the full replacement cost of these items \_\_\_\_\_

(d) Do you wish to be covered for damage to the vessel whilst in transit on land?                      Yes                       No

    If so, please advise the nature and frequency of such transits (see exclusion 10) \_\_\_\_\_

(e) Do you wish to bear a voluntary excess? If so, state amount of excess \_\_\_\_\_

Please check your proposal carefully before signing the declaration below. This is especially important if the proposal is not completed in your own hand.

**DECLARATION**

I declare that to the best of my knowledge and belief the above answers are true and that all material factors affecting the assessment of the risk have been disclosed.

I agree that this proposal is for insurance in the standard terms and conditions of the Insurers' policy and shall be the basis of the contract. I undertake to advise the Company of any alteration to the vessel and of my intentions regarding its use and to exercise all ordinary and reasonable precautions for the safety of the Property.

Date \_\_\_\_\_

Signed \_\_\_\_\_

## The Following is a Summary of the Policy Cover:-

### Section 1 Loss of or Damage to the Vessel

A- Loss of or damage to the vessel caused by external accidental means or by fire or by

- (1) accidents in handling equipments, fuel etc.
- (2) breakage of shafts, explosions, contact with aircraft, malicious acts or latent defects in hull or machinery,
- (3) theft of entire vessel or her boats(s).
- (4) theft of outboard motor(s) provided securely locked to the vessel by an anti-theft device,
- (5) theft following forcible entry into the vessel or a store.
- (6) negligence of any person whatsoever, but excluding any defects resulting from negligence repairs or maintenance, provided such loss or damage has not resulted from want of due diligence by the Insured.
- (7) Outboard motors dropping off or falling overboard.

Deductions not exceeding one third may be made at the Insurer's discretion in respect of loss of damage to covers, sails, running rigging or outboard motors.

### Exclusions

- (1) Wear and tear, depreciation, or damage by vermin.
- (2) Ships boats(s) not permanently marked with the name of the parent vessel.
- (3) Sails and protective covers blow away whilst set unless caused by damage to the masts and spars or by the vessel being stranded, in collision or contact.
- (4) Consumable stores or laid moorings
- (5) Motor and electrical machinery and batteries and their connections (other than shaft and propeller) unless caused by the accidental incursion of water into the vessel, or by casualty to the vessel, or whilst being placed in or removed from the vessel, or by theft in circumstances covered by the policy.
- (6) Faulty design.

The following are normally excluded but can be covered at an additional premium:-

- (7) Ship's boat(s) having a designed speed exceeding 17 knots.
- (8) Masts spars sails or rigging damaged while racing unless caused by the vessel being stranded, sunk, burnt, on fire, in collision or contact.
- (9) Personal effects and/or fishing tackle (on limited conditions only.)
- (10) Damage to the vessel while in transit by land other than incidental to launching or hauling up.

B-The policy also provides for

- (1) The expense of sighting the bottom after standing even if no damage is found.
- (2) Salvage charges.
- (3) Emergency medical expenses up to £25 (of its equivalent in other currencies) for attention to Insured or spouse following sinking or collision.
- (4) Death benefit of £1,000 (or its equivalent in other currencies) if the Insured or his/her spouse dies within the year as a result of an injury sustained on the vessel during the in commission period (age limit over 18 and under 65 years.)

### Section 2 Liabilities to Third Parties

Claims made by third parties for which the Insured is legally liable, except in respect of persons or property in the vessel, property belonging to or in the control of the Insured or his employees, accidents to or illness of employees, or water skiers operating with the vessel, or transit by land.

### Section 3 Liabilities to Passengers

Claims made by passengers for which the Insured is legally liable, except in respect of accidents to or illness of employees, or fare-paying passengers or water skiers operating with the vessel.

Note:- Liability to and of water skiers be covered at an additional premium.

### General Exclusions

The policy does not cover War and Strikes Risks, or the risks of contamination by radio activity, or nuclear explosions or the risk of damage caused by sonic bangs.

### General Notes

The policy covers legal liability claims under Sections 2 and 3 up to the insured value of the vessel, but a higher limit of indemnity can be given at an additional premium.

Unless specially agreed the policy does not cover the vessel whilst hired or chartered.

A No Claim Bonus is given up to a maximum of 20%.

A discount of 10% is allowable to holders of a yachtmasters Certificates.

Returns of premium are allowable, subject to prior advice, for each period of thirty consecutive days that the vessel is laid up during the in commission period, if amounting to £5 or more (or its equivalent in other currencies).

### Speed Boats and Fast Craft

The policy may be specially extended to cover powered vessels having a designed speed in excess of 17 knots, but where such as extension is given there is no cover in respect of:-

- (a) Racing or speed testing.
- (b) Persons engaged in water-skiing with the vessel unless specially agreed.